

General Annual Meeting of HHLA

Jeroen Eijnsink, CEO



Review of the financial year 2025



2025: HHLA operates in a challenging market environment

Container Throughput 2025

HHLA
Seaport Terminals
(total)

6.3 million TEU

+ 5.4 %

**Hamburg
Terminals**
CTA, CTB, CTT

6 million TEU

+ 4.8 %

- Increase from the Far East (especially China)
- Positive trend from **South America, Africa, Australia, and the Middle East**
- **Growth in feeder traffic** (especially with Finland and Poland)
- **North America** volumes declining

**International
Terminals**
Tallinn, Trieste, Odessa

339 thousand TEU

+ 19.2 %

- Volume growth at **Trieste Terminal**
- Resumption of sea-side container handling in **Odessa**
- **Tallinn Terminal** almost at last year's level

Container Transport 2025

Intermodal Segment
(total)

2 million TEU

+ 10.9 %

Rail
METRANS
ROLAND Spedition

1.7 million TEU

+ 11.2 %

- Climate-friendly hinterland transport continues to grow in importance
- A sharp increase in traffic to and from northern German seaports as well as in the DACH region

Road
CTD

263 thousand TEU

+ 8.7 %

- In particular due to the recovery of freight traffic in the Hamburg area

2025: Group

Group Revenue

€ 1,8 billion

+ 9.9 %

Group-EBIT

€ 161 million

+ 19.5 %

Group profit after tax and
minority interests

€ 10 million

- 70.0 %

2025: Segments

Container

€ **843** million Revenue **+ 9.0 %**

€ **74** million EBIT **- 6.4 %**

Intermodal

€ **797** million Revenue **+ 12.0 %**

€ **104** million EBIT **+ 23.9 %**

Logistics

€ **93** million Revenue **+ 10.9 %**

€ **7** million EBIT **positive**

Real Estate

€ **46** million Revenue **+ 0.5 %**

€ **15** million EBIT **- 4.4 %**

Dividend for the 2025 financial year

- The Executive Board and Supervisory Board propose to the Annual General Meeting that **no dividend** be paid.
- This decision reflects the **performance over the past financial year** as well as the ongoing **substantial investment in HHLA's future viability**.

Overview of Agenda Item 8: **Squeeze-out**

Squeeze-out: Procedure



PoH submitted a **squeeze-out request** on 5 January 2026.



The **cash compensation** was set at **€ 21.16** per Class A share.



The **appropriateness** of the cash compensation was confirmed by an **independent, court-appointed auditor**.



Squeeze-out: Resolution



A **simple majority** of votes is sufficient for the **resolution**.



The squeeze-out becomes legally effective upon **registration in the Commercial Register**, subject to approval.



Transfer of the shares to the PoH and **payment of the cash settlement** to the shareholders will take place thereafter.



Review of the first three months of 2026

2026: January to March

Group-Revenue

€ 450.9 million

+ 3.5 %

EBIT

€ 30.5 million

- 6.3 %

Container throughput **1,462** thousand TEU
total

- 5.3 %

- **Weather-related slow start** to the year in Hamburg
- Decline in traffic from **North America and the Far East**
- **Strong growth** at international terminals

Container transport **489** thousand TEU
total

- 1.5 %

- **Slight decline** in volume due to adverse weather conditions
- **Lower transport volumes** in the Adriatic and DACH region
- **Road transport** fell due to the weather

Outlook for the 2026 financial year

2026: Outlook

Container throughput and transport
significant or strong increase

Revenue
strong increase

EBIT
in the range of
€ 175 to 195 million

Capital expenditure
In the range of
€ 430 to 480 million

Given the ongoing **volatile environment and changes in the industry**, the outlook is subject to **uncertainty**.

Strategic Outlook for 2026

Efficiency: Automation as main driver



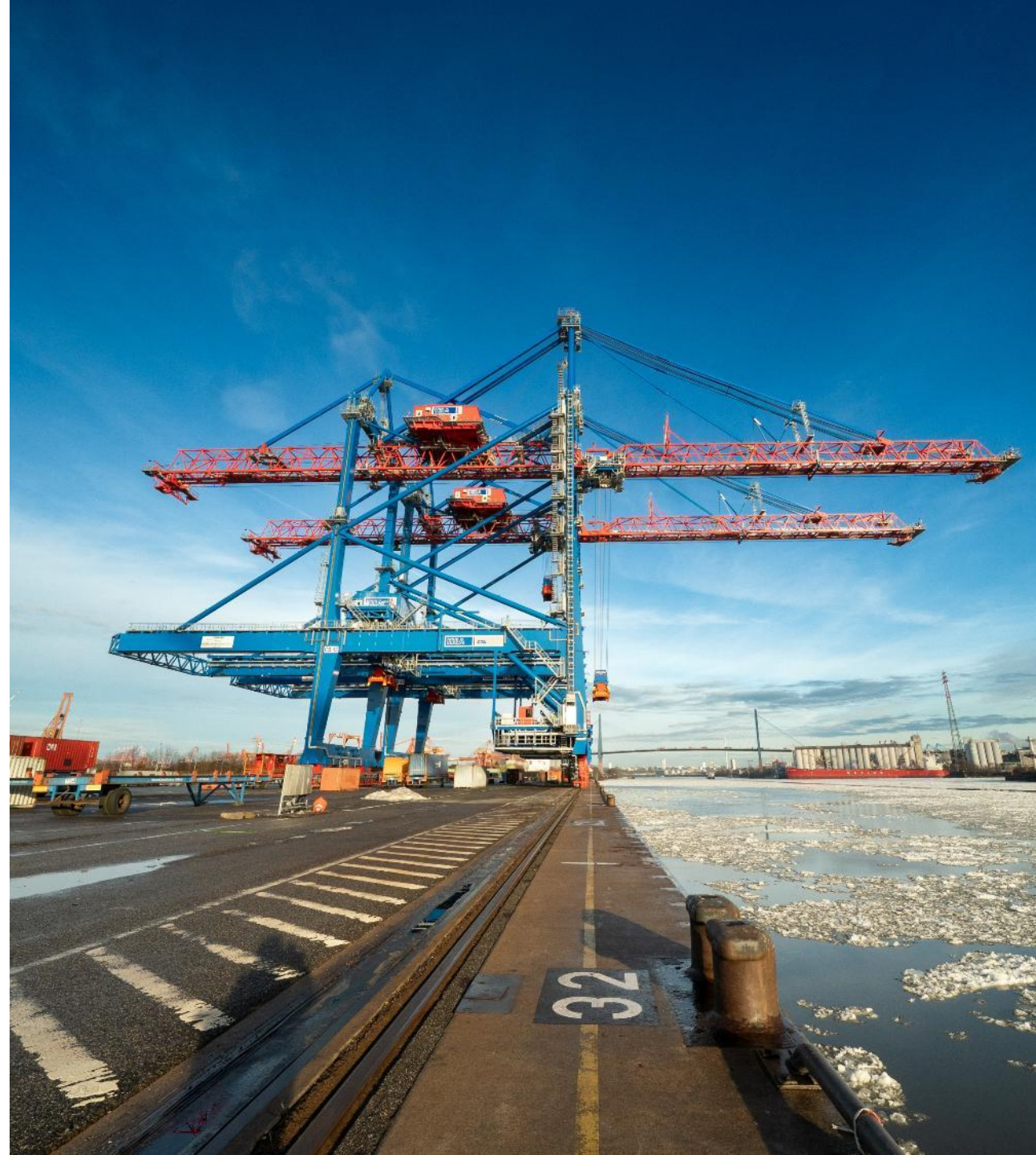
Increasing volume and productivity:
Maximising the use of our areas



Remote-controlled container gantry cranes and rail-mounted cranes at CTA



Automation at CTB:
AGV handling is now operating 24/7
at first berth





Reliability: Our commitment



A closely integrated network of seaport terminals and inland locations



The high level of automation at the terminals ensures reliable cargo handling



Our competitive advantage in Hamburg:
Europe's largest rail port

Sustainability: Towards a Climate-Friendly Future



Sustainability is increasingly becoming a competitive advantage



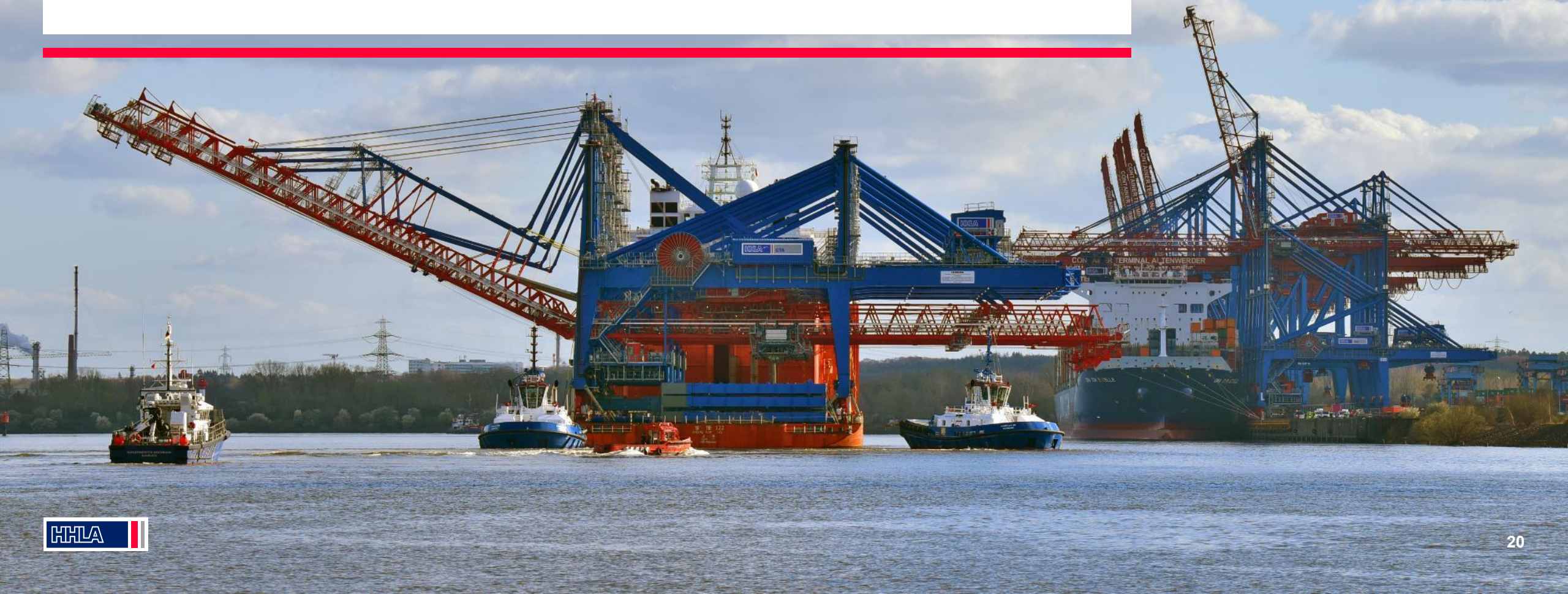
Investments in **energy-efficient systems** and **electric fleets**



Automated processes with significantly reduced emissions



Our aim: Providing our customers with efficient, reliable and sustainable solutions.



Thank you!

We look forward to your questions.



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